

SLED EXECUTIVE COMMITTEE MEETING

May 9, 2023
SLED Business Center
5367 I-49 S. Service Road
Opelousas, La 70570

- I. PLEDGE
- II. ROLL CALL
- III. ADOPTION OF THE MARCH 2023 EXECUTIVE COMMITTEE MEETING MINUTES
- IV. APRIL 2023 FINANCIAL REPORT
- V. INTEREST BEARING ACCOUNT CONSIDERATIONS
- VI. INTRODUCE AMMENDED 2022-2023 OPERATING BUDGET
- VII. INTRODUCE PROPOSED 2023-2024 OPERATING BUDGET
- VIII. REAL ESTATE COMMITTEE
- IX. BUSINESS CENTER EXPANSION
- X. EMPLOYMENT UPDATE
- XI. ORGANIZATIONAL PROGRESS MATRIX DASHBOARD
- XII. JUNE MEETING DATE CHANGES
- XIII. ADJOURN

Chairman Don DeJean welcomed the board members and opened the meeting at 2:07 PM.

Members present in person: Seth Robin, Roma Stewart, Erika Milton, Don Dejean, Toni Effinger, Don Reber, and Lena Charles

Non-Voting Members Present: Bill Rodier, Teresa Reaves, Andy Dakin, Immediate Past Chair

Members absent: None.

Guests Present: None

It was determined a quorum was present.

Adoption of the March 2023 Executive Committee Meeting Minutes: A motion was made by Lena Charles to accept the March Meeting Minutes as submitted. Seconded by Erika Milton. Motion carried. Just a note to the minutes that there was no Executive Committee Meeting held in April 2023.

April 2023 Financial Report: Treasurer Seth Robin reported on the finances for the month of April. Mr. Robin reported that it was a normal month. Mr. Bill Rodier reported on a few expenditures and changes that will occur

in the rental income but that all in all it was a straightforward month. A motion was made by Ms. Lena Charles to accept the financial statements as presented. A second was made by Seth Robin. Motion carried.

Interest Bearing Account Considerations: Mr. Bill Rodier reported that he has had some conversations with the St Landry Bank and Catalyst Bank representatives regarding the interest that CD bank accounts are getting. Mr. Rodier said that he also had a conversation with Dana Quebedeaux, our accountant at JS Dowling, and that Ms. Quebedeaux shared information with Mr. Rodier about the LAMP program. There was active conversation regarding the different amounts of interest between the local banks and LAMP. It was decided that Mr. Rodier would have a meeting with each of the banks before a decision to move them to LAMP is made.

Introduce Amended 2022-2023 Operating Budget: Ms. Dana Quebedeaux, the SLED Accountant from JS Dowling, made a presentation about the budget. Ms. Quebedeaux explained the difference between the present budget and the amended budget and went over some significant line items.

Introduce Proposed 2023-2024 Operating Budget: Ms. Dana Quebedeaux and Mr. Bill Rodier explained the changes made to the proposed operating budget, special attention was made to the tenants leaving and those expanding that will affect the income of the SLED building.

Real Estate Committee: Mr. Bill Rodier reported that he held a meeting and discussions with Chairman Don Dejean and Vice Chair, Roma Stewart regarding changes to the Real estate Committee processes. The Real Estate Committee will be shifting gears to a higher level of focus rather than the day-to-day operations of the building.

Business Center Tenant Expansion: Mr. Bill Rodier gave an update regarding our SLED building tenants. Mr. Rodier announced that Maven Consulting will be leaving the building, but Sign Gypsies will stay in the warehouse at \$332.00 per month. Legacy EMS will be taking two more offices as well as a storage space in the warehouse for \$980.00 per month, making their total rent \$3045.00. We are also looking to obtain another tenant, Happy House Maid Service, which is a returning tenant. The rent for Happy House Maid Service will be \$450.00 per month. A motion was made by Mr. Seth Robin and seconded by Mr. Don Reber to accept Legacy EMS expanding into other offices and to accept Happy House Maids as a new tenant.

Employment Update: Mr. Bill Rodier reported where things stand with the hiring committee and where things currently stand in the Economic Development Specialist position hiring process. He noted that the committee had forwarded three candidates and that he had recently done face-to-face interviews with each of them. The process is still ongoing.

Organizational Progress Matrix Dashboard: Ms. Janece Riser briefly touched on the objectives matrix update that we will be presenting to the full board.

June meeting Date Changes: Due to travel conflicts for Mr. Rodier the committee discussed moving the EC meeting to June 20th and the Full Board meeting to June 27th.

Adjourn: With no further business, a motion was made to adjourn by Erika Milton and Seconded by Seth Robin.
The meeting closed at 3:56 PM.

SECRETARY:


ERIKA MILTON

CHAIRMAN:


DON DEJEAN