

**Board Meeting
August 18, 2020**

**St. Landry Parish Economic Industrial Development District
Business Resource Center Zoom Meeting**

<https://us02web.zoom.us/j/82570381579?pwd=Q3pYdkF2NHJyU2s3VW8vOUJkVjhnZz09>

Meeting ID: 825 7038 1579 Passcode: 584557

Chairman, Andy Dakin opened the regular board meeting at 10:06 A.M.

Voting Members Present in Person: Andy Dakin and Don Reber

Voting Members Virtually: Roma Stewart, Hals Beard, Lena Charles, Ken Simeral, Seth Robin, Erika Milton, Ken Marks, and Wil Fontenot.

Voting Members Absent: Don Dejean, Lynn Lejeune, Kevin Simoneaux, Daniel Lyons, Brett Manual, Joe Darby, and Dr. Gerald Thompson

Non-Voting Members Present in Person: Bill Rodier, Glenda Carriere and Taylor Lormand

It was determined a quorum was present.

The following guests were in attendance as follows:

Jim Bradshaw	-Writer
Herman Fusilier	-St. Landry Parish Tourism

Meeting Minutes: A motion to adopt the July 2020 Board Meeting minutes was made by Seth Robin and seconded by Wil Fontenot. Motion carried without objection.

Financial Report: Treasurer Hals Beard provided an overview of the July 2020 financials. A motion to adopt the July 2020 financials was made by Don Reber and seconded by Roma Stewart. Motion carried without objection.

Executive Committee Report: A motion to adopt the August 2020 Executive Committee meeting minutes was made by Erika Milton and seconded by Lena Charles. Motion carried without objection.

Real Estate Report:

Property Appraisal: Bill Rodier stated that Ken Simeral is on the Real Estate Committee and gave his recommendations regarding the property on Hwy 743 by the Walmart Distribution Center. This property was appraised and valued at \$300,000 to \$325,000. A copy of the full appraisal report is available for all board members to view. A motion to authorize us to proceed with a bid process for the entire parcel at a minimum bid amount of \$300,000 was made by Lena Charles and seconded by Ken Marks. Motion carried without objection.

Building Renovation Update/LBIA Grant: Bill Rodier provided a brief update on where we are with the application of the LBIA Grant. He discussed improvements that could be made in technology to this building.

Tenant Update: Bill Rodier provided an update regarding the tenants in this building. He stated we continue to have movement of tenants.

LDG Consultant Report: Bill Rodier stated he sent an email with the LDG full report analysis to all board members. The intentions of this report were meant to look at the future development of this organization and make it sustainable moving forward. Bill stated that he is open to questions from any of the board members. There will be further discussions at our next board meeting in September.

Audit Engagement: Chairman Andy Dakin informed the board that SLED will have a full audit this year due to our revenue exceeding \$500,000. Darnell Sikes has performed our audit in the past and the maximum fee amount is \$6,500. A motion to authorize the engagement of Darnell Sikes as our auditor was made by Ken Marks and seconded by Don Reber. Motion carried without objection.

Accounting Services Engagement: Chairman Andy Dakin stated we received an engagement letter from John S. Dowling for accounting services. They have increased their charge from \$650 per month to \$850 per month. A motion to allow us to engage John S. Dowling to continue doing our bookkeeping was made by Lena Charles and Roma Stewart. Motion carried without opposition.

Having no further business to discuss a motion to adjourn at 10:49 am was made by Don Reber and seconded by Wil Fontenot. Motion carried without objection

ATTEST:

CHAIRMAN:

Economic Development Support Coordinator

Andy Dakin